



5 March 2012

Press Release

Tradition's Central and Eastern Power Desk made the first Brokered Czech Financial Power Swap

On 5 March 2012, Tradition made the first Czech Financial Power Swap. It was 5MW of Cal13 Baseload at 50.80 EUR/MWh. The trade will be settled against the daily result of the OTE Exchange index arithmetically averaged. Settlement will be made monthly, five business days following the end of each month, during 2013, versus the previously mentioned index. The contract will be executed under ISDA rules.

Jason Curtis, Manager C.E.E., S.E.E. Italian and Spanish Power at Tradition, comments -

"Tradition is pleased to announce the conclusion of an innovative product in the Czech Power market that will enable Market Users to hedge and cash settle their trades in CEPS without physical scheduling of Electricity.

"A screen is already in existence and Trayport Exchange Gateway Users can ask their IT departments to map the product to their screens.

"The addition of this product will complement the existing OTC Physical, Physical Cleared and Financial Cleared Products that we already offer in the Czech Grid and could lead to a broadening of the range of delivery options available in the CEE and SEE region."

Enquiries:

Kayi Ho - Marketing & Communications, Tradition

Tel: +44 (0)20 7198 5820

About Tradition:

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 27 countries, Tradition employs 2,400 people globally. Tradition is the interdealer broking arm of Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange. For more information, please visit www.tradition.com.